

BANK OVERDRAFT REPORT MUNICIPALITIES AND MUNICIPAL ENTITIES ADVISING NET OVERDRAFT

Municipal Finance Management Act, sections 70 and 101

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Instructions:

Please submit this form promptly when the consolidated balance of all bank accounts shows a net overdrawn position for a period exceeding **3 months** (subject to change) or **21 days in a case of municipal entities**. The Municipal Manager or Chief Financial Officer must sign and date the form. If insufficient space, please insert additional lines.

Please submit this report to:

1. Municipalities – the full Council
Municipal entities – the Accounting Officer of parent municipality and the Board of Directors of entity

The (parent) municipality to submit to:

2. The Chief Director: MFMA Implementation Unit, National Treasury, Private Bag X115, PRETORIA, 0001 or 240 Vermeulen Street or facsimile 012 315 5230 or email to mfma@treasury.gov.za. Tel: 012 315 5322 and
3. Relevant Provincial Treasury

Quarters: July – September

October – December

January – March

April – June

Name of Municipality: (or Entity)	Lesedi Local Municipality
Name of Parent Municipality: (Applicable to Entities only)	
Municipal Demarcation Code:	GT423

Contact details of person submitting this report

Name: Tshepang Matekane	Email: tshepang@lesedilm.co.za
Cell phone:	Office phone: 016 340 4400

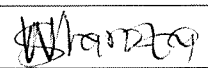
Account Title: eg "General Fund"	Number of days in overdraft (inc. weekends & public holidays)	Name of Bank	Account Balance
1. Primary Bank account	32	ABSA	-25 264 510,56
2.			
3.			
4.			
5.			
6.			
7.			
8.			
BALANCE of all accounts	NA	NA	

Reasons for being overdrawn: Bridge shortfalls in operational expenditure

Steps taken to correct the matter: Implementation of Credit Control and revenue enhancement

This part must be filled in by the Municipal Manager/ Chief Financial Officer (municipality) or the Chief Executive Officer/ Chief Financial Officer (municipal entity).

I, SUCCESS MARIKA.....certify that this information supplied is a true and correct record of all bank balances showing a net overdrawn position.

Signature: 	Date: 11/10/2013
Designation: CFO	