

**EXTRACT OF THE ORDINARY MEETING OF COUNCIL RESOLUTION OF THE LESEDI LOCAL MUNICIPALITY  
HELD ON 27 MAY 2014**

**2. Finance: Approval of Annual Budget 2014/15 (5/1/1) (CFO)**

LC.MC 63/05/2014      RESOLUTION

1.      **That** Council approve the budgeted revenue of R 546 189 000.00, budgeted operational expenditure of R 544 210 000.00 and budgeted capital expenditure of R 47 654 000.00 for the 2014/15 financial year as contained in the following tables:
  - 1.1      Table A1 - Budget Summary;
  - 1.2      Table A2 - Budgeted Financial Performance (Revenue and expenditure by standard classification);
  - 1.3      Table A3 - Budgeted Financial Performance (Revenue and Expenditure by Municipal Vote);
  - 1.4      Table A4 - Budgeted Financial Performance (Revenue and Expenditure);
  - 1.5      Table A5 - Budgeted Capital Expenditure by vote, standard classification and funding;
  - 1.6      Table A6 - Budgeted Financial Position;
  - 1.7      Table A7- Budgeted Cash Flows;
  - 1.8      Table A8 - Cash backed reserves / accumulated surplus reconciliation; and
  - 1.9      Table A9 - Asset management; and
  - 1.20     Table A10 – Basic Service Delivery Measurement
  
2.      **That** the supporting budget tables SA1 to SA36 containing additional information on the proposed budget be noted.
  
3.      **That** the attached rates, levies, taxes and other tariffs for the 2014/15 Financial Year and that the determination of rate levies be promulgated as required in terms of Section 14(2) of the Local Government: Municipal Property Rates Act, No 6 of 2004 be approved.
  
4.      **That** Council takes note that the electricity tariffs are subject to approval by the electricity regulatory body (NERSA), and that the approved tariffs be submitted to Council.
  
5.      **That** the following finance related policies were not reviewed as there were no changes made to the policies:
  - 5.1      Funding and reserves policy;
  - 5.2      Budget policy;
  - 5.3      Cash management and payment of creditors policy;

- 5.4 Grants policy;
- 5.5 Loan policy;
- 5.6 Inventory management policy; and
- 5.7 Unauthorised, irregular, fruitless and wasteful expenditure policy.

6. **That** the following finance related policies be approved as reviewed as there were changes made to the policies:

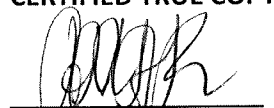
- 6.1 Tariff policy;
- 6.2 Indigent management policy;
- 6.3 Investment management policy;
- 6.4 Asset management policy;
- 6.5 Virement policy;
- 6.6 Supply chain management policy;
- 6.7 Debt collection and credit control policy; and
- 6.8 Rates policy.

7. **That** it be noted that the Annual Budget for 2014/2015 was made subject to the division of the members of the Council who in turn registered their vote as follows by show of hands:

For 15  
Against 6

For	Against
Cllr L F Maloka (Exec Mayor)	Cllr M A Mulder
Cllr T S Moremi (Speaker)	Cllr R S Loubser
Cllr S M Sibeko	Cllr G C Holtzhausen
Cllr SD Mkhwanazi	Cllr Adv G L Coetzee
Cllr R C A Eberwein	Cllr R S Hlatshwayo
Cllr M P Mtshonyane	Cllr M Boshoff
Cllr T B Tsoku	
Cllr M E Dlamini	
Cllr B A Simelane	
Cllr S F A Mokonane	
Cllr J Phahlane	
Cllr N K Vilakazi	
Cllr A V Madonsela	
Cllr L J Mokoena	
Cllr M N R Nkosi	

**CERTIFIED TRUE COPY OF THE MINUTES**



**A Makhanya**  
MUNICIPAL MANAGER

**DATE:** 2014-06-03