

Finance: MFMA Section 16(1) & (2) - Draft budget 2015/16 (5/1) (CFO)

LC.CM-51/03/2016 RESOLUTION

1. **That** Council notes the draft annual budget with Operational revenue of R 728,064,000, operational expenditure of R 710,635,000 and Capital expenditure of R 55,711,000 for the 2016 / 17 financial year as contained in the following tables:
 - a) Table A1- Budget Summary;
 - b) Table A2 Budgeted Financial Performance (Revenue and Expenditure by standard classification);
 - c) Table A3 Budgeted Financial Performance (Revenue and Expenditure by Municipal Vote);
 - d) Table A4 Budgeted Performance (Revenue and Expenditure);
 - e) Table A5 – Budgeted Capital Expenditure by vote, standard classification and funding;
 - f) Table A6 Budgeted Financial Position;
 - g) Table A7 Budgeted Cash Flows;
 - h) Table A8 Cash backed reserves/accumulated surplus reconciliation;
 - i) Table A9 Asset management;
 - j) Table A10 Basic Service Delivery Measurement
 - k) Capital projects.

2. **That** Council take note that the electricity tariffs are subject to approval by the electricity regulatory body (NERSA).



Isaac Rampedi

Acting Municipal Manager