

BANK OVERDRAFT REPORT MUNICIPALITIES AND MUNICIPAL ENTITIES ADVISING NET OVERDRAFT

Municipal Finance Management Act, sections 70 and 101

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Instructions:

Please submit this form promptly when the consolidated balance of all bank accounts shows a net overdrawn position for a period exceeding **3 months** (subject to change) or **21 days in a case of municipal entities**.
The Municipal Manager or Chief Financial Officer must sign and date the form.
If insufficient space, please insert additional lines.

Please submit this report to:

1. *Municipalities – the full Council*
Municipal entities – the Accounting Officer of parent municipality and the Board of Directors of entity

The (parent) municipality to submit to:

2. *The Chief Director: MFMA Implementation Unit, National Treasury, Private Bag X115, PRETORIA, 0001 or 240 Vermeulen Street or facsimile 012 315 5230 or email to mfma@treasury.gov.za. Tel: 012 315 5322 and*
3. *Relevant Provincial Treasury*

Quarters: July – September

October – December

January – March

April – June

Name of Municipality: (or Entity)	LESEDI LOCAL MUNICIPALITY
Name of Parent Municipality: (Applicable to Entities only)	N/A
Municipal Demarcation Code:	GT423

Contact details of person submitting this report

Name: T.P SEHLOGO	Email: tebogos@lesedi.gov.za
Cell phone: 071 879 8578	Office phone: (016) 340 4401


Account Title: eg "General Fund"	Number of days in overdraft (inc. weekends & public holidays)	Name of Bank	Account Balance
1. Primary Bank Account	54 days	ABSA	R (25 521 073.59)
2.			
3.			
4.			
5.			
6.			
7.			
8.			
BALANCE of all accounts	NA	NA	R (25 521 073.59)

Reasons for being overdrawn: **Bridge of shortfalls in Operational expenditure.**

Steps taken to correct the matter: **Executing Credit Control and Debt Collection policy to an absolute point.**

This part must be filled in by the Municipal Manager/ Chief Financial Officer (municipality) or the Chief Executive Officer/ Chief Financial Officer (municipal entity).

I, SUCCESS MARCIA.....certify that this information supplied is a true and correct record of all bank balances showing a net overdrawn position.

Signature:		Date:	28/10/2014
Designation:	CFO		