



LESEDI

Local Municipality / Plaaslike Munisipaliteit

Quarterly Expenditure Report Municipality: Financial Management Grant

Municipality & Code: Lesedi Local Municipality (GT423)

Quarter: SEPTEMBER M_03_2015 Q1

2015/16 Allocation Output

Activities	2015/16 Allocation	Output	Achieved	Reasons for non-achievement	Remedial Action
Appointment of at least 5 interns	424 530.00	Appointment of at least 5 interns	YES	5 Interns have been appointed	None
Acquisition, upgrade and maintenance of financial management systems to produce multi-year budgets, in-year reports, Service Delivery and Budget Implementation Plans, annual financial statements, annual reports and automated financial management practices	150 000.00	Caseware - Licencing fees Caseware - Upgrading Systems	NO	License only expire in November 2015	The new licencing fee and upgrade of caseware system will be paid in the 2nd qaurter
Support the training of municipal officials in financial management towards attaining the minimum competencies	475 470.00	CPMD training and GRAP/Advanced excel training	YES	CPMD training have been carried out and other payments will be made in the third quarter	Training for advanced excel will commence in the third quarter Preparation and Reviewal of interim AFS will commence respectively in third and fourth quarter
Preparation and timely submission of annual financial statements for audits	200 000.00	Preparation (valuation of post retirement obligation) and Reviewal of AFS	YES	Preparation and reviewal of interim AFS will commence respectively in third and fourth quarter	The process will be completed in the fourth quarter
Implement corrective actions to address audit findings	200 000.00	Final AFS / Asset system review	NO	The process has commenced however the invoice will be paid in the second quarter	

ACTING CFO: 

Date: 13-Oct