

Annex F – Financial Performance

GT423 Lesedi - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M06 December

Description	Ref	2019/20	Budget Year 2020/21							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue By Source										
Property rates		131 821	135 626	135 626	11 797	70 638	67 813	2 825	4%	135 626
Service charges - electricity revenue		338 139	367 084	367 084	25 900	165 887	183 542	(17 655)	-10%	367 084
Service charges - water revenue		139 552	129 982	129 982	17 497	74 116	64 991	9 125	14%	129 982
Service charges - sanitation revenue		31 161	32 977	32 977	2 655	15 976	16 488	(513)	-3%	32 977
Service charges - refuse revenue		33 117	35 285	35 285	2 957	17 515	17 643	(127)	-1%	35 285
Rental of facilities and equipment		6 280	5 588	5 588	355	2 074	2 794	(720)	-26%	5 588
Interest earned - external investments		5 087	4 619	4 619	83	394	2 309	(1 915)	-83%	4 619
Interest earned - outstanding debtors		32 061	31 369	31 369	3 361	16 255	15 685	571	4%	31 369
Dividends received		-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits		1 155	35 066	35 066	2	32	17 533	(17 501)	-100%	35 066
Licences and permits		34	35	35	(1)	4	17	(13)	-77%	35
Agency services		-	-	-	-	-	-	-	-	-
Transfers and subsidies		155 915	162 749	185 833	63 820	130 636	89 069	41 567	47%	185 833
Other revenue		5 847	4 223	4 223	(312)	3 399	2 111	1 288	61%	4 223
Gains		-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)		880 171	944 602	967 685	128 113	496 926	479 995	16 930	4%	967 685
Expenditure By Type										
Employee related costs		197 889	215 770	215 770	17 132	100 542	107 886	(7 344)	-7%	215 770
Remuneration of councillors		11 076	12 560	12 560	961	6 092	6 280	(187)	-3%	12 560
Debt impairment		174 769	158 356	158 356	13 196	79 178	79 178	-	-	158 356
Depreciation & asset impairment		55 373	39 846	39 846	3 320	19 923	19 923	-	-	39 846
Finance charges		4 553	7 608	7 608	359	2 129	3 804	(1 675)	-44%	7 608
Bulk purchases		331 652	363 307	363 307	26 109	168 413	181 653	(13 241)	-7%	363 307
Other materials		16 984	17 453	23 012	1 299	9 117	10 573	(1 456)	-14%	23 012
Contracted services		75 129	95 962	96 342	5 762	33 442	48 094	(14 652)	-30%	96 342
Transfers and subsidies		2 623	-	-	-	-	-	-	-	-
Other expenditure		50 939	55 088	56 427	4 437	20 590	28 011	(7 421)	-26%	56 427
Losses		3 491	-	-	-	-	-	-	-	-
Total Expenditure		924 479	965 948	973 227	72 575	439 426	485 402	(45 977)	-9%	973 227
Surplus/(Deficit)		(44 308)	(21 347)	(5 541)	55 538	57 500	(5 407)	62 907	(0)	(5 541)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)		49 913	71 074	75 713	9 330	31 365	37 083	(5 718)	(0)	75 713
allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher		286	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (in-kind - all)		129 307	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions		135 198	49 727	70 171	64 868	88 865	31 676			70 171
Taxation		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after taxation		135 198	49 727	70 171	64 868	88 865	31 676			70 171
Attributable to minorities		-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality		135 198	49 727	70 171	64 868	88 865	31 676			70 171
Share of surplus/ (deficit) of associate		-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year		135 198	49 727	70 171	64 868	88 865	31 676			70 171