

Lesedi Local Municipality

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Office of the Municipal Manager

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Reference: 5/1/1

EXTRACT OF THE ORDINARY MEETING OF COUNCIL RESOLUTION OF THE LESEDI LOCAL MUNICIPALITY HELD ON THE 25 JUNE 2020

Item A 5

Finance: MFMA Section 16(1) & (2) – Final Annual Budget 2020/21 (5/1/1) (CFO)

LC.CM-54/06/2020 RESOLUTION

1. **That the Final Annual Budget with operational and capital revenue of R1, 015,675,612 operational expenditure of R965, 948,387 and Capital Expenditure of R79, 691,405 for the 2020/21 financial year as contained in the attached annexure be approved with the following budget related policies:**
 - ❖ Credit Control and Debt Collection Policy
 - ❖ Indigent Management Policy
 - ❖ Tariff Policy
 - ❖ Property Rates Policy
 - ❖ Supply Chain Management Policy
 - ❖ Cost containment policy
 - ❖ Asset Management policy
 - ❖ Budget policy
 - ❖ Virement policy
 - ❖ Loan policy
 - ❖ Grants policy
 - ❖ Funds reserves policy
 - ❖ Inventory management policy
 - ❖ Cash Management and payment of creditors policy
 - ❖ Supply chain management policy
 - ❖ Short term insurance policy
 - ❖ Funding and reserves policy
 - ❖ Provision for doubtful debtors and debt write off policy
 - ❖ Investments policy
 - ❖ Long term financial policy

2. **That the Democratic Alliance, and Freedom Front Plus raised objection to the budget citing the budget is unfunded.**

CERTIFIED TRUE COPY OF THE MINUTES

**ACTING MUNICIPAL MANAGER
Mr S'busiso Dlamini**

DATE: 2020-07-09