



Reference: 5//1/1
Enquiries: Mr T Sehlogo

EXTRACT OF THE ORDINARY MEETING OF COUNCIL RESOLUTION OF THE LESEDI LOCAL MUNICIPALITY HELD ON THE 31 MAY 2021

Finance: MFMA Section 16(1) & (2) – Final Annual Budget 2021/22 (5/1/1) (CFO)

LC.CM-72/05/2021 RESOLUTION

1. **That** Council approved the annual budget with operational revenue of R1,053,362,290 operational expenditure of R1,046,530,219 and Capital Expenditure of R111,106,860 for the 2021/22 financial year as contained in the tables with the following budget related policies:

- ❖ Credit Control and Debt Collection Policy
- ❖ Indigent Management Policy
- ❖ Tariff Policy
- ❖ Property Rates Policy
- ❖ Supply Chain Management Policy
- ❖ Asset Management policy
- ❖ Budget policy
- ❖ Virement policy
- ❖ Loan policy
- ❖ Grants policy
- ❖ Funds reserves policy
- ❖ Bursary Policy
- ❖ Inventory management policy
- ❖ Cash Management and payment of creditors policy
- ❖ Supply chain management policy
- ❖ Short term insurance policy
- ❖ Subsistence and travel allowance policy
- ❖ Funding and reserves policy
- ❖ Relocation policy
- ❖ Acting allowance policy
- ❖ Post-Retirement Medical Aid Benefits
- ❖ Recruitment & Selection Policy
- ❖ Transport allowance Policy
- ❖ Provision for doubtful debtors and debt write off policy
- ❖ Bursary policy
- ❖ Investments policy
- ❖ Long term financial policy

CERTIFIED TRUE COPY OF THE MINUTES


GABRIEL BANDA
MUNICIPAL MANAGER

DATE: 2021-06-08